

# RICE MARKET REPORT

Volume: 12

Dated: 18<sup>th</sup> March 2025.



# CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

## List of Topics:

**This report will cover the following topics:**

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Weather Condition in Pakistan.
5. Pakistan Month-wise Exports.
6. Pakistan Export Prices (**Basmati & Non-Basmati**).
7. Global Rice Prices.
8. Global Rice Tender & Trade.
9. Global Rice News Highlights.
10. Upcoming Global Rice Events.

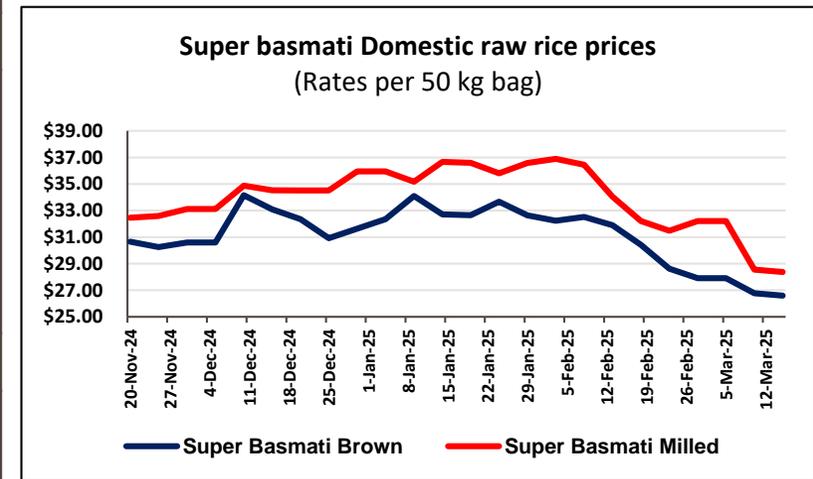
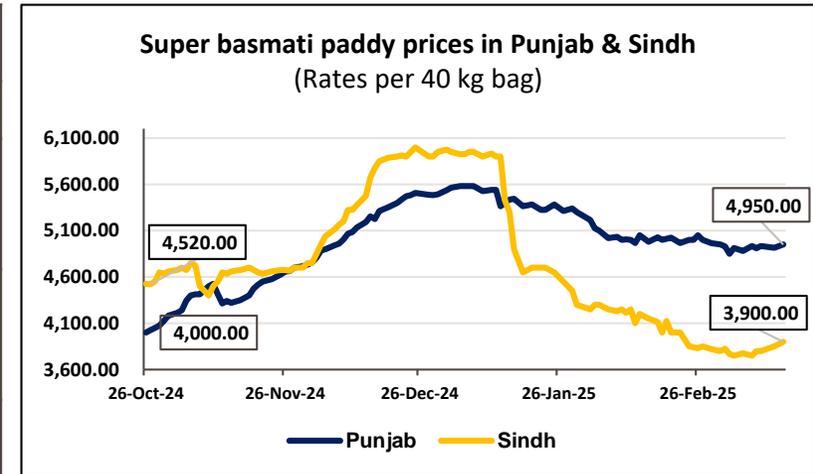


# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Relatively good quantity
<b>Production Area</b>	<b>Punjab:</b> 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> Good Quality followed by previous year crop, low yield in some areas.	<b>Sindh:</b> Cracks in grains, high broken% due to high temperature and low irrigation.
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• Super basmati brown</li> <li>• Super basmati milled</li> </ul>	<ul style="list-style-type: none"> <li>• Super basmati parboiled brown</li> <li>• Super basmati parboiled Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• This week market indicates that Super paddy prices in Punjab remained stable, fluctuating around <b>PKR 4900–5,000</b>. In contrast, Sindh's Super paddy prices are around <b>PKR 3,900 – 4,000</b>.</li> <li>• The domestic raw rice market remained stable this week.</li> <li>• Trade activity remains stable but sluggish due to Ramadan. Post-Ramadan, the market is expected to reposition, determining its upward or downward trajectory.</li> </ul>	
<b>Local Consumption</b>	Super basmati is consumed locally in a lower proportion.	
<b>Competition</b>	<b>Pakistan:</b> 980 – 1000 USD per ton F.O.B (Super Basmati Milled)	<b>India:</b> 725 – 800 USD per ton F.O.B (Pusa Basmati Milled)



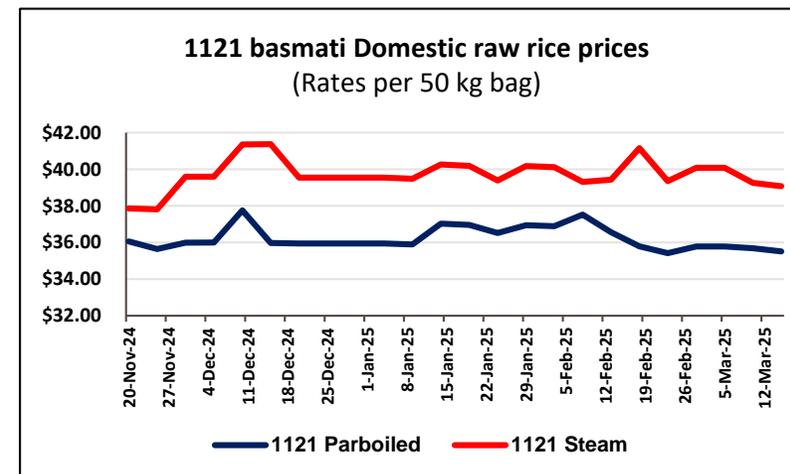
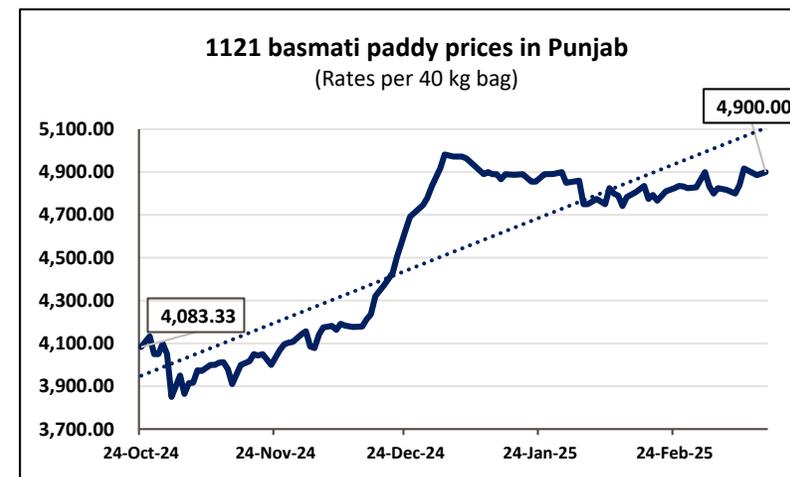
(1 US \$ = 280.15 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Very low quantity
<b>Production Area</b>	<b>Punjab:</b> 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1121 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>1121 basmati Parboiled</li> <li>1121 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>1121 basmati Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>This week, the domestic paddy market of <b>1121 Basmati rice</b> prices remained stable around <b>4,800-4900 PKR</b>.</li> <li>While the domestic raw rice market remained stable following last week prices.</li> <li>With the commencement of Ramadan, trade activity remains sluggish, primarily due to reduced official trading hours. However, market conditions are expected to normalize in the coming month as business operations gradually regain momentum.</li> </ul>	
<b>Local Consumption</b>	1121 basmati rice is consumed locally	
<b>Competition</b>	<b>Pakistan:</b> 1100 – 1120 USD per ton F.O.B (1121 Steam rice)	<b>India:</b> 950 – 1000 USD per ton F.O.B (1121 Steam rice)

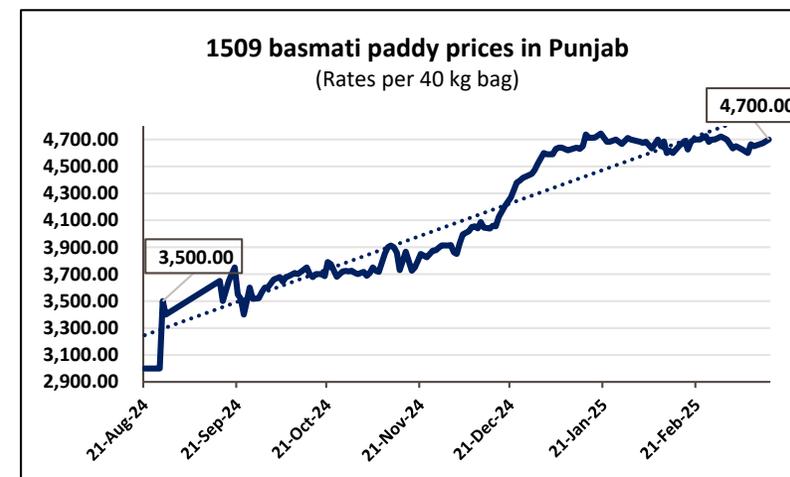


(1 US \$ = 280.15 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1509 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 1509 basmati Parboiled</li> <li>• 1509 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>• 1509 basmati Milled</li> </ul>
<b>Major Markets</b>	Gulf region, UK and USA.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• The 1509 Basmati paddy market held stable this week fluctuating around <b>4,700 to 4,800 PKR</b> .</li> <li>• With the commencement of Ramadan, trade activity remains sluggish, primarily due to reduced official trading hours. However, market conditions are expected to normalize in the coming month as business operations gradually regain momentum.</li> </ul>	
<b>Local Consumption</b>	1509 basmati rice is consumed locally	



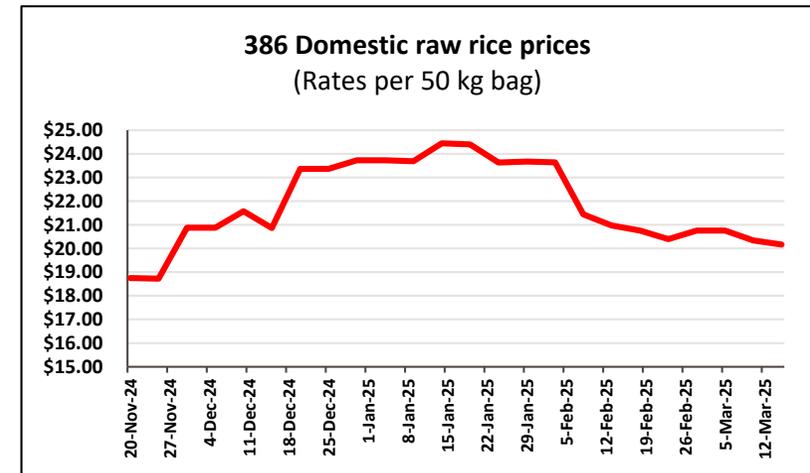
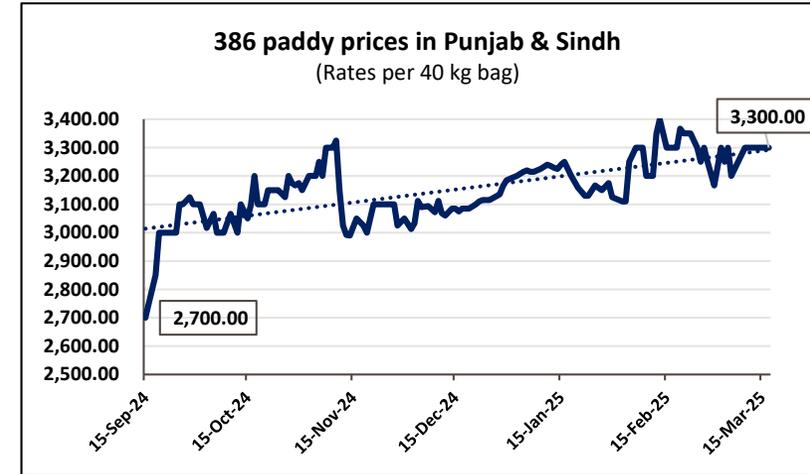
(1 US \$ = 280.15 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 386 maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 386 brown rice</li> <li>• 386 milled rice</li> </ul>	<ul style="list-style-type: none"> <li>• 386 parboiled rice</li> </ul>
<b>Major Markets</b>	African and Gulf countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• The <b>386 paddy</b> stock is nearly <b>depleted in the market</b>, the prices remained stable this week .</li> <li>• The Domestic rice prices of 386 milled rice was around <b>\$20 /50kg</b> this week.</li> </ul>	
<b>Local Consumption</b>	386 rice is consumed locally.	



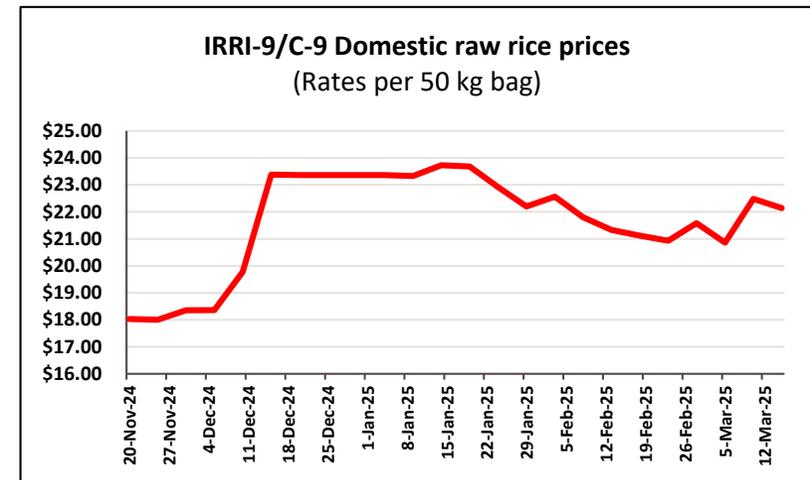
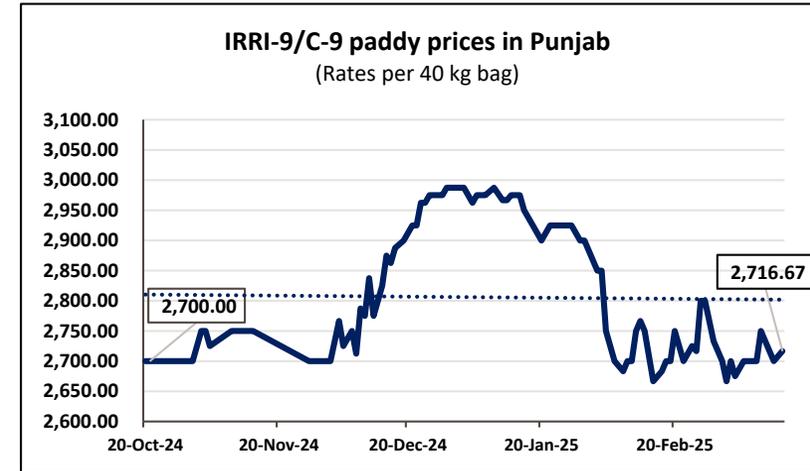
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# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
<b>Growing Region</b>	<b>Punjab:</b> Lower Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-9 milled rice is commonly traded.</li> </ul>	
<b>Major Markets</b>	Gulf & African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>The <b>IRRI-9 paddy</b> rice market remained stable this week, with fluctuations around <b>2700 to 2750 PKR</b> although Domestic raw rice market prices were stable around <b>22\$ to 22.5\$ per 50kg</b>.</li> <li>Meanwhile, the Philippines is actively working to secure white rice supplies and is seeking imports from Pakistan. To meet this urgent need, Manila aims to finalize a <b>1 million metric ton (MT)</b> rice import deal by <b>June 2025</b>.</li> <li>Pakistan accounted for <b>11.1% of the Philippines' total rice imports</b>, contributing to the nearly <b>600,000 metric tons</b> received as of March 6.</li> </ul>	
<b>Local Consumption</b>	IRRI-9 rice is consumed locally.	



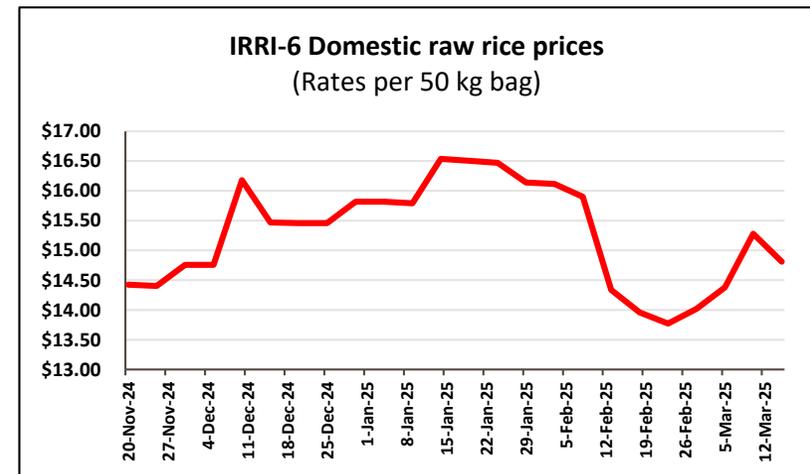
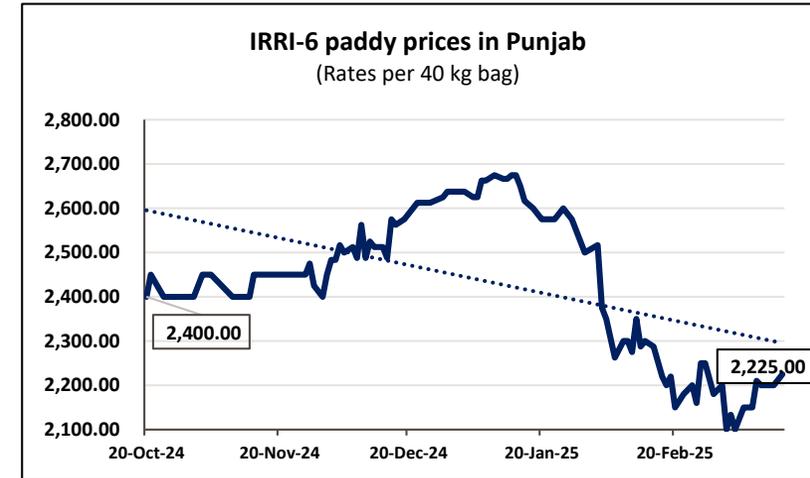
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# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

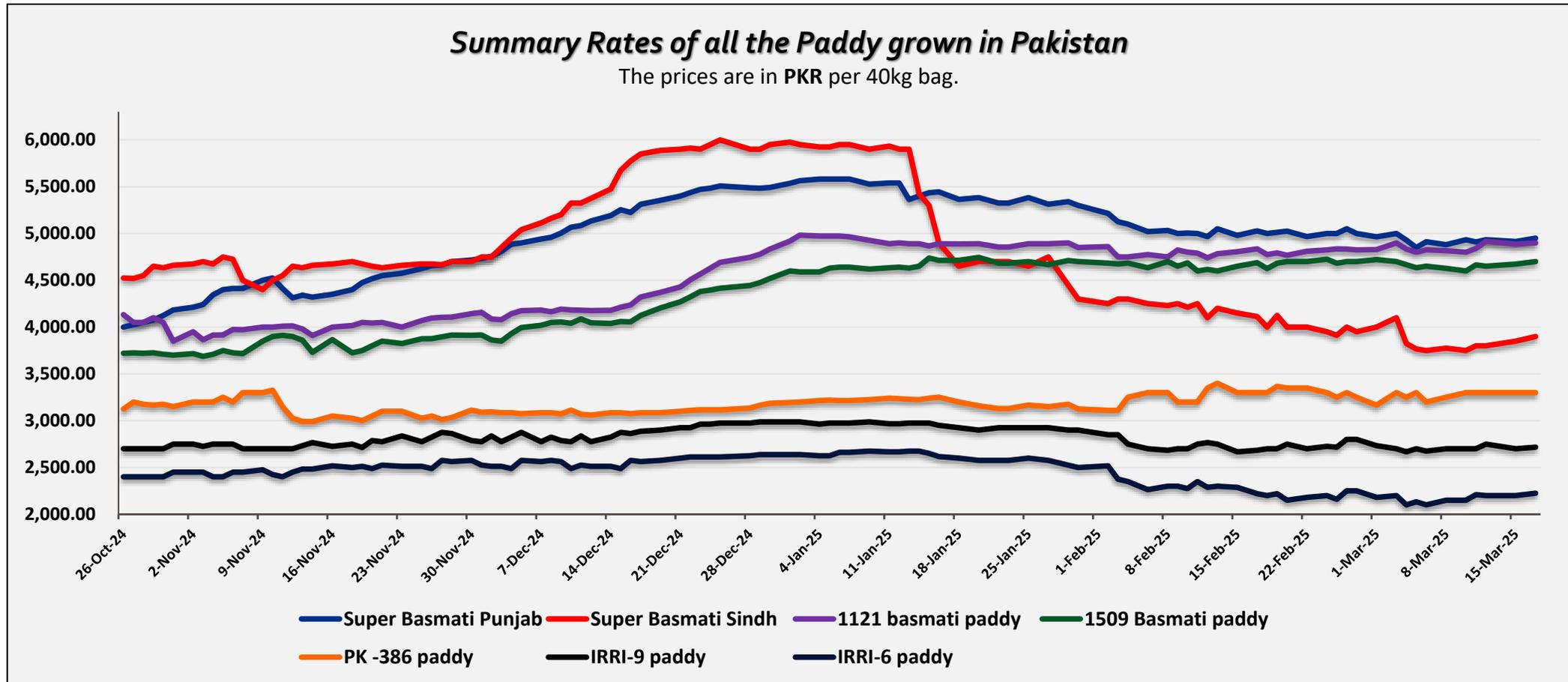


IRRI- 6		
<b>Growing Region</b>	<b>Punjab:</b> Relatively good Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-6 milled rice.</li> <li>IRRI-6 steam rice.</li> </ul>	<ul style="list-style-type: none"> <li>IRRI-6 parboiled rice</li> <li>IRRI-6 brown rice</li> </ul>
<b>Major Markets</b>	Indonesia, Malaysia, Philippines and African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>The paddy rice prices of <b>IRRI-6</b> rebounded to <b>PKR 2,250</b> after previously declining to <b>PKR 2,100–2,150</b>, remaining stable this week.</li> <li>The domestic raw rice prices shown a bullish trend last week from <b>13.7\$ to 15.3\$ per 50kg</b> however prices remained stable this week.</li> <li>Bangladesh received the final <b>26,250 tonnes of atap rice</b> from <b>Pakistan</b> under a <b>50,000-tonne G2G deal</b></li> </ul>	
<b>Local Consumption</b>	IRRI-6 rice is consumed locally.	



(1 US \$ = 280.15 PKR)

# SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

# PAKISTAN NEWS HIGHLIGHTS:

- The rejection of **Indian non-basmati rice shipments** by the EU due to excessive pesticide residues has surged from **3 cases in 2020 to 37 in 2024**, while Pakistan’s rejections have dropped significantly from **54 to just 2 in the same period**. Although Pakistan’s non-basmati rice exports to the EU remain small, its total exports grew from **3.12 million tonnes in 2022-23 to 5.25 million tonnes in 2023-24**, with key markets in **Indonesia, Malaysia, Afghanistan, Kenya, Senegal, and the Philippines**. The **UK imported nearly 0.1 million tonnes**, while **Italy and Belgium bought over 60,000 and 56,000 tonnes**, respectively. With India reopening its non-basmati exports, Pakistan is aggressively working to retain the market share it gained during India’s export ban, particularly by ensuring compliance with strict Maximum Residue Limits (MRLs). [Read More](#) (15<sup>th</sup> Mar).
- Pakistan has halted the use of **methyl bromide** for fumigating rice exports, allowing importing countries to handle fumigation per their own standards. This move aims to reduce export costs and boost competitiveness. Methyl bromide, an **ozone-depleting fumigant**, has been phased out in many countries. The decision, made during a food ministry meeting, addresses **EU interceptions** of Pakistani rice. Officials assured **strict monitoring of import conditions** and a crackdown on corrupt practices in **agricultural trade**. The ministry emphasized aligning with global safety standards to enhance Pakistan’s rice exports and reputation. [Read More](#) (12<sup>th</sup> Mar).



**PAKISTAN is the 4<sup>th</sup> largest rice exporting country in the world.**

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

**Basmati rice export markets:**

- GULF region
- Europe, UK and USA

**Long grain rice export markets:**

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

Source: Publications

# WEATHER CONDITIONS IN PAKISTAN:

## Punjab Bans Early Paddy Sowing to Combat Water Crisis and Poor Yields:

Punjab faces rising temperatures and irregular rainfall, depleting groundwater and stressing agriculture. Excessive irrigation and early sowing have led to poor rice yields and financial losses. Growing two rice crops per season has worsened water shortages, highlighting the urgent need for sustainable farming practices.

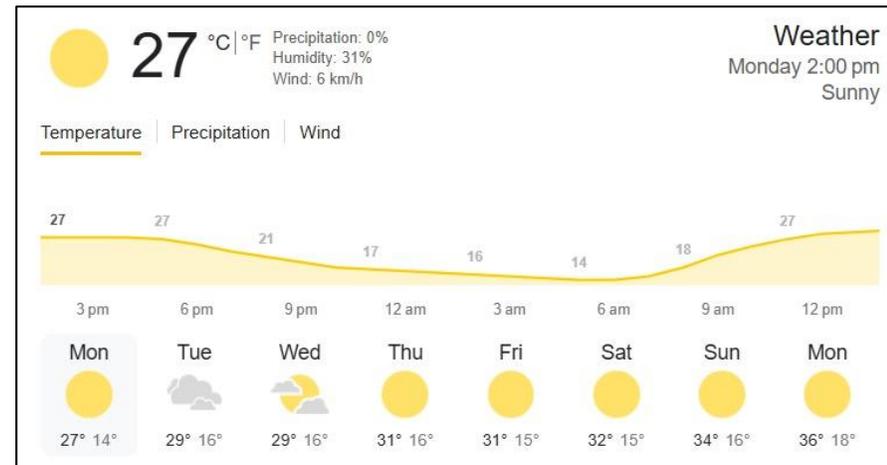
The Punjab government has banned **early sowing of paddy under the Punjab Agriculture Pests Ordinance 1959**, citing concerns over water stress and climate impact. The ban, effective until **May 20, 2025**, was recommended by an inquiry committee formed after farmers reported financial losses due to poor yield last season. **Violators face a fine of PKR 50,000 and/or six months in jail.**

The inquiry, led by officials from the National Food Security Ministry, seed certification authorities, and farmer representatives, investigated hybrid rice seed quality, climate conditions, and planting practices.

Based on findings from field visits to major rice-growing areas, the committee proposed:

- ✓ **Enforcing a strict ban on early paddy sowing.**
- ✓ **Requiring seed companies to provide proper planting guidelines.**
- ✓ **Ensuring seed distribution only through registered dealers.**
- ✓ **Taking strict action against sellers of counterfeit seeds.**
- ✓ **Developing heat-resistant rice varieties and making heat stress testing mandatory in trials.**

The move aims to curb the **unsustainable practice of double rice cropping**, which depletes water resources and harms farmers' livelihoods.



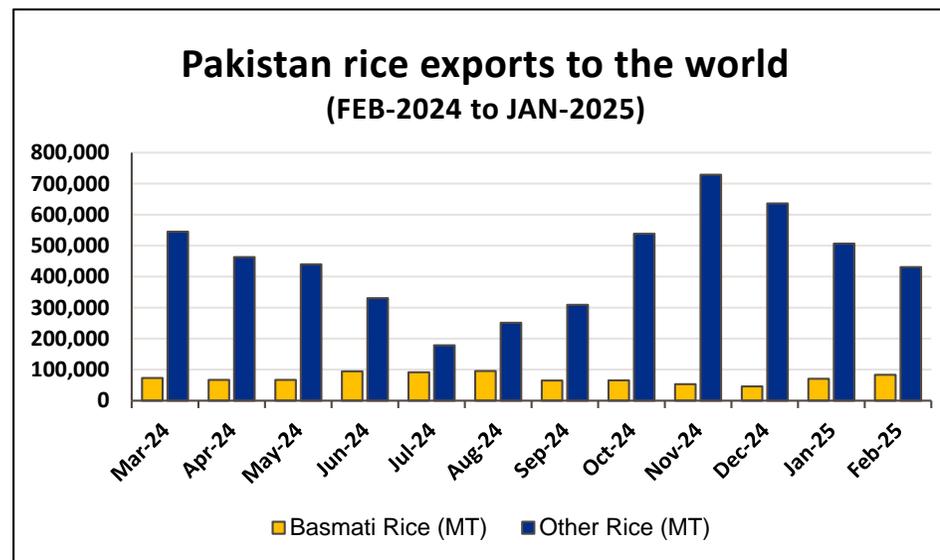
Source: Google Weather  
Weather forecast from 17<sup>th</sup> March and onward.

# PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Mar-24	72,919	\$82,946	545,000	\$330,453	617,919	\$413,399
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
Feb-25	83,254	\$88,368	430,828	\$200,595	514,082	\$288,963
<b>Total</b>	<b>871,943</b>	<b>\$937,644</b>	<b>5,358,415</b>	<b>\$2,960,001</b>	<b>6,230,358</b>	<b>\$3,897,645</b>

Source: Pakistan Bureau of statistics



**Pakistan Rice Production Area (2024-25)**  
 Basmati rice production area: 48,40,000 Acers  
 Other rice production area: 18,37,000 Acers

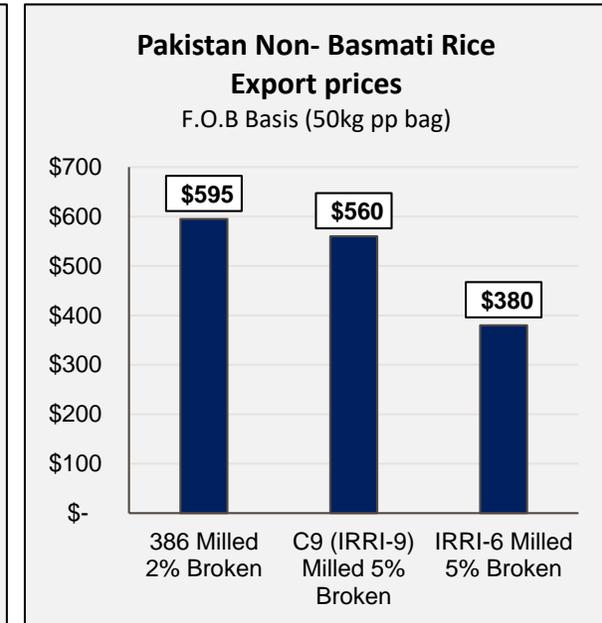
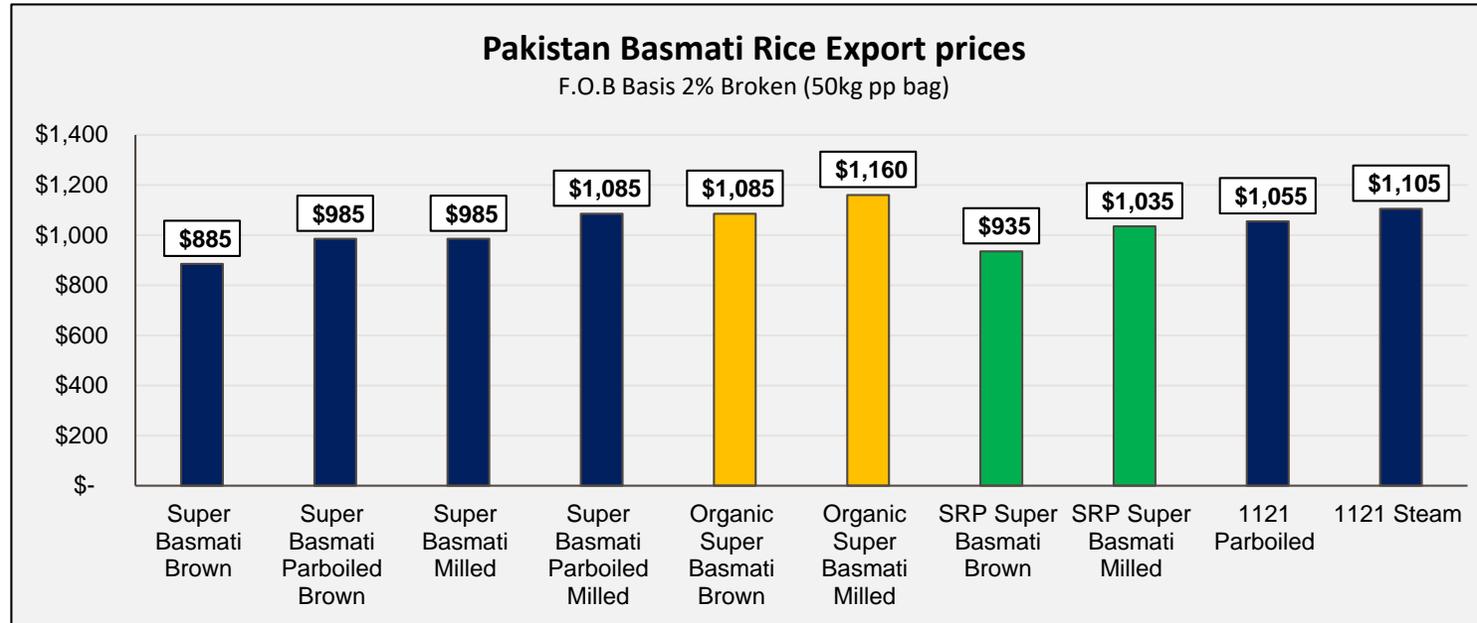
**Pakistan Rice Production Volume (2024-25)**  
 Milled rice production in (1000 Tons): 10,000  
 Rough rice production in (1000 Tons): 15,002

**Pakistan Rice Ending stocks (2024-25)**  
 Ending stocks of rice (Dec-2024)= 17,54,000 MT

Source: Punjab crop department & USDA

# PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



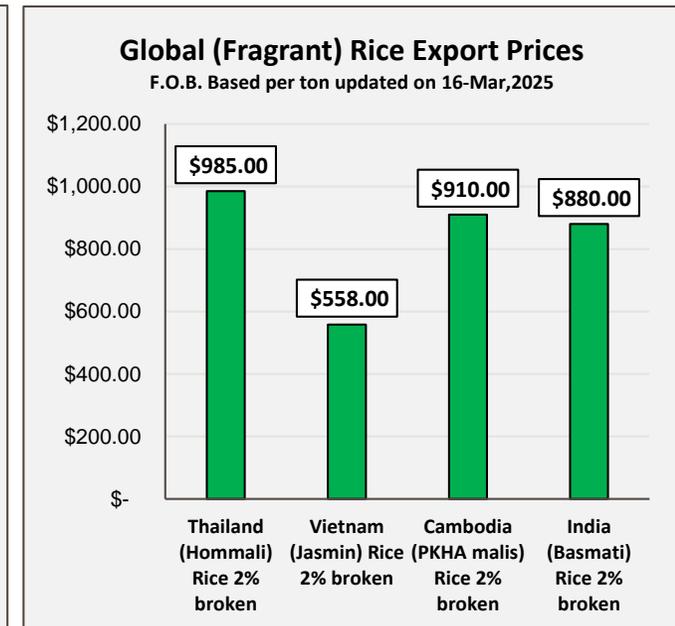
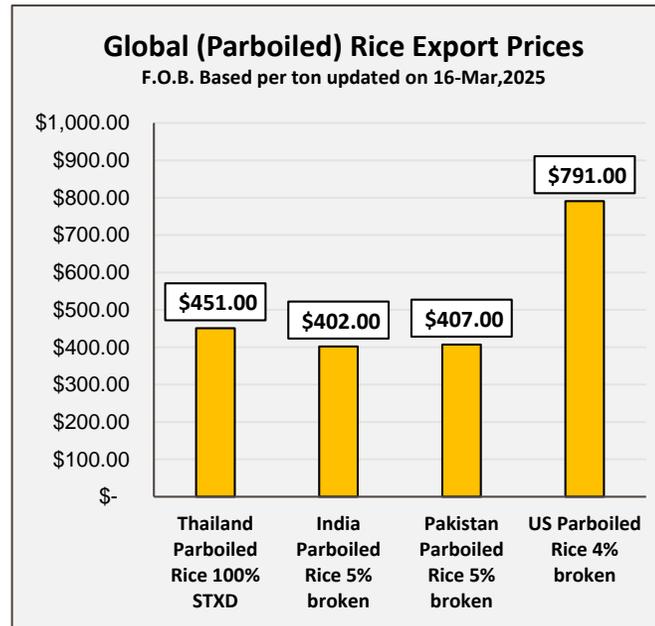
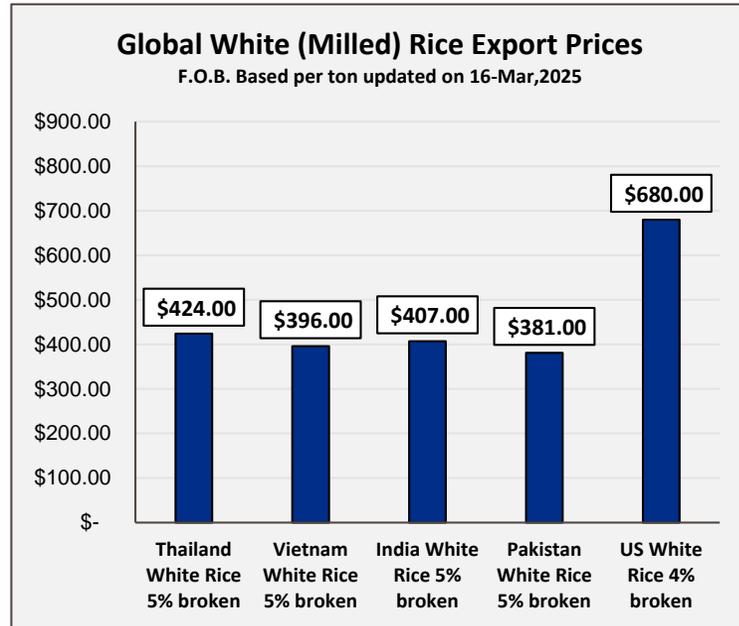
**All Prices were updated on 15<sup>th</sup> March 2025.**

- This week, **Super Basmati prices** decreased by \$5 across **conventional, organic, and SRP grades**, while **1121 Parboiled and Steam** by \$5.
- Non-Basmati varieties declines, with 386 Milled rice dropping by \$5, IRRI-9 milled rice by \$5, and IRRI-6 milled rice by \$5.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

# GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



**All Prices were updated on 16<sup>th</sup> March 2025.**

- This week, The global rice prices experience a bearish trend market continues to decline where major decline was observed in **US white rice 4% broken**, dropping by **25\$ per ton** however **Pakistan, Thailand, India and Vietnam** white rice prices also drop significantly, Moreover the **parboiled rice prices** also shown a downward trend. Where the **Vietnam jasmine fragrant rice 2%** dropped by **24\$**, in contrast the **Thai Hommati rice** prices rose whooping **43\$ per ton** & Cambodia PKHA mails **10\$** per ton.
- Additionally we learn from news that, Indian rice prices have hit a **21-month low at \$403-\$410 per tonne**, while **Vietnam** raised its prices to **\$392** due to **Mekong Delta harvests**. **Thailand's** rates dropped to **\$420-\$430** amid currency fluctuations. These shifts reflect intense competition as exporters adjust to changing demand and economic conditions..

For more details on global rice prices Please click here: [Global Rice Market](http://www.RiceNewsToday.com)

# GLOBAL RICE TENDER & TRADE UPDATE:

## Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- Two ships carrying **35,000 tonnes** of rice from **India** and **Vietnam** arrived at Chattogram Port, with MV TANAI DREAM bringing **22,500 tonnes** of **parboiled rice** from **India** via an open tender and MV HONG LINH 1 delivering **12,500 tonnes of Atap rice** from **Vietnam** under a **G2G agreement**. Bangladesh is importing **100,000 tonnes** of rice from **Vietnam**, with **17,800 tonnes already received**, and unloading has begun after sample testing. **(17-Mar)**
- Bangladesh received the final **26,250 tonnes of atap rice** from **Pakistan under a 50,000-tonne G2G deal**, marking the first such purchase since 1971. **(16-Mar)**
- Two rice-laden ships arrived at Chattogram Port, carrying **48,750 tonnes of rice**—**26,250 tonnes from Pakistan and 22,500 tonnes from India**. Unloading of the Pakistani shipment has begun, while the Indian rice is under inspection. **(15-Mar)**
- The lowest offer in Bangladesh’s tender for **50,000 metric tons of non-basmati parboiled rice** was **\$429.55 per ton CIF**, submitted by Pattabhi Agro Foods. No purchase has been finalized yet. **(12-Mar)**
- Bangladesh issued a tender to buy **50,000 metric tons of non-basmati** parboiled rice after floods destroyed **1.1 million tons of crops**.
- The deadline for price offer submissions is **March 19**, with shipment required within 40 days of contract award to Chittagong and Mongla ports.



Source: Publications & News

# GLOBAL RICE TENDER & TRADE UPDATE:

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## Philippines Boosts Rice Imports as Domestic Production Faces Challenges

- **Rice imports nearing 600,000 MT**, with **579,055.81 MT** arriving since **March 6**.
- **Vietnam** remains the top supplier (**76% or 440,207.42 MT**), followed by **Pakistan (11.1%)** and **Thailand (9.5%)**.
- Philippine palay production for January-March is estimated at **4.72 million MT**, up **0.7%** from last year.
- **Harvest area decreased by 2.3%** to **1.15 million hectares**, with yield per hectare dropping by **3%**.
- BMI estimates **2024/25 domestic rice production** at **1.2 million MT**, down **2.6%** due to unfavorable weather.
- Imports now make up **30% of domestic production**, up from **17%** five years ago.
- Rice consumption is expected to grow, supported by increased imports and the extension of the Rice Competitiveness Enhancement Fund until 2031.
- Five-year average annual growth rates: **3.6% for consumption**, **0.2% for production**.



Source: Publications & News

# GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



India's total cereal production is estimated at **330.92 million tonnes**, with **kharif cereals at 166.39 million tonnes** and **rabi cereals at 164.53 million tonnes**. Kharif rice production is **120.68 million tonnes**, while wheat is **projected at 115.43 million tonnes**. Kharif maize stands at **24.81 million tonnes** and rabi maize at **12.44 million tonnes**. Soybean production is **15.13 million tonnes**, rapeseed and mustard at **12.87 million tonnes**, and groundnut at **11.32 million tonnes**. [READ MORE](#) (15-Mar)



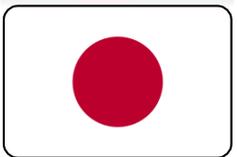
Vietnam exported **over 1 million tonnes rice in the first two months of 2025**, with experts expecting a market rebound due to strong demand from **Malaysia, China, and Africa**. The government aims to maintain its **7.8 million tonne export target** while expanding into new markets. Meanwhile, **State Bank of Vietnam** urged banks to ease loans and cut interest rates for rice exports.. [READ MORE](#) (15-Mar)



Myanmar exported **over 2.37 million tons of rice and broken rice** in the first **11 months of the 2024-25** fiscal year, earning **\$1.09 billion, according to the Myanmar Rice Federation**. This marks a significant increase from **1.6 million tons exported in 2023-24**, which generated **\$845 million**. [READ MORE](#) (12-Mar)



Bangladesh has met **76% of its FY25 rice import target**, securing **0.38 million tonnes** from multiple countries, with plans to reach **0.90 million tonnes by December**. Government stock stands at **1.0 million tonnes**, while aromatic rice prices have surged amid export speculations. [READ MORE](#) (18-Mar)



Japan is facing a rice shortage due to **heat-affected harvests**, panic buying, and speculative hoarding, causing prices to double. In response, the government auctioned **165,000 tons from its emergency stockpile** to stabilize the market. The results will determine if it eases supply issues. [READ MORE](#) (14-Mar)

# UPCOMING EVENTS:

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## **IGC Grains Conference 2025**

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

**10 – 11 June 2025**

**116 Pall Mall, London, UK**



## **USA Rice Millers Association**

**RMA Convention.** Colorado Springs, Colorado

June 10-12, 2025



## **The Federation of the European Rice Millers**

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

**HOTEL DON CARLOS MARBELLA, SPAIN**

For more details, please click here: [Global Rice Events](#)



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